

NEWS RELEASE

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Arval gains environmental accreditation

Arval, Europe's leading fleet and fuel management company, has gained ISO 14001 certification, a standard granted in recognition of its environmental management systems, commitment to the environment and ongoing sustainable practises.

The ISO 14001 standard represents the international benchmark for certification in terms of environmental management. It confirms that Arval:

- Controls the environmental impact of its operations, products and services.
- Is constantly improving its environmental performance.
- Sets environmental targets and demonstrates that they have been reached.
- Will continue to work with markets and organisations within its sphere of influence to seek to improve overall environmental performance.

Arval UK recognises that its products and day-to-day operations have both a positive and negative impact on the environment and is fully committed to minimising the pollution and harmful effects of its actions and services wherever possible. ISO 14001 certification is evidence of this ongoing commitment.

Danny Clenaghan, Card Development Director at Arval comments,

"This certification reinforces our ongoing commitment to the environment both in the way that we operate as a business and through the products and services that we offer to our customers."

He adds,

"We have established a wide range of environmental initiatives across the business to reduce our environmental impact and gaining the ISO 14001 standard will enhance this work and support our continued focus on environmental management."

Emma Fawcett-Jones, from Certification International (Arval's assessment body) comments:

"Arval's commitment to their environmental management practices and performance has stood up to the most rigorous evaluation and so it is Certification International's pleasure to recognise this achievement in the form of ISO 14001:2004 certification."

Ends

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Editor's Notes

Arval

Arval is the leading fleet and fuel management company in Europe, owned by BNP Paribas, one of the largest European banking groups, with substantial buying power and a commitment to quality through over 30 years fleet management experience. Arval is a people-led company, with specialist teams dedicated to businesses from start-ups to FTSE 100 companies. Arval is investing significantly in technology to improve fleet efficiency and has a comprehensive range of products covering contract hire, fleet management, fuel management, leasing, personal motoring schemes, accident management, breakdown recovery and short term hire.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) is a European leader in global banking and financial services and is one of the 4 strongest banks in the world according to Standard & Poor's. The group is present in over 85 countries, with almost 163,000 employees, including near 127,000 in Europe. The group holds key positions in three major segments: Corporate and Investment Banking, Asset Management & Services and Retail Banking. Present throughout Europe in all of its business lines, the bank's two domestic markets in retail banking are France and Italy. BNP Paribas also has a significant presence in the United States and strong positions in Asia and the emerging markets.